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In the YouTube era overdubbing parodies, produced by juxtaposing new ironical auditory plot lines and screenplays on famous video motions, represent a noteworthy creative reality. In Italy, the lack of a legislative regulation of parodies causes ambiguities over the infringing status of overdubbing creations in respect to the copyright in the parodied work. This article shows how overdubbing practices exasperated the fragile construction on which Italian courts have upheld a general "freedom of parodying", while also urging Italian legislative bodies to take prompt action so that "freedom to operate" is guaranteed to parodists, whose contributions play a key-role in enriching our societies through the amusing, but in the meantime cathartically reflexive, instrument of laughter.

PEDRO LETAI

Don't Think Twice, It's All Right: Toward a New Copyright Protection System 765

In the literature on copyright protection, legal scholars and economists often debate the existing copyright terms. Many argue that these terms are unwarranted and disproportionate, constituting a market failure with respect to the effective life of works. The de lege ferenda proposal formulated here, based on a simple system of short and renewable protection periods, offers considerable benefits from both economic and social perspectives. Much of our cultural heritage has been digitalised, but is not accessible online to the general public because of excessive copyright protection. The effective exploitable life of the vast majority of artistic creations is brief, raising the question of how we can turn this deadweight loss into profit, with incentives for creators at the lowest social cost. It thus seems logical that after the above-mentioned period of exploitation, works should enter the public domain. Furthermore, the system proposed offers greater protection to original authors, as well as eventual intermediaries who may also be right holders, with a revertible formula that could strengthen their position in negotiations over the ownership of their works. With the technological advances of the digital age, economic analysis of copyright should no longer be concerned with incentivising creation (which is already prolific in any case) but with facilitating the dissemination of creative works. Such distribution of content would be advantageous for society and, in particular, for copyright holders who, ideally, should be the authors themselves.

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SARA BALICE

Tripp Trapp Case: The Court of Justice on 3D Trade Marks 807

EU trade mark law acknowledges the possibility of protection conferred by trade marks representing the shape of goods or their packaging. However, in order to prevent trade mark protection from granting its proprietor an unlimited monopoly on technical solutions or functional characteristics of goods which a user is likely to seek in the goods of competitors, EU trade mark law provides some exceptions to trade mark registration of shapes. In the long-awaited decision of *Hauck GmbH & Co KG v Stokke A/S* (C-205/13)1 (September 18, 2014), the CJEU sheds some light (and leaves some shadows) on the interpretation of two grounds for refusal set out by art.3(1)(e) of the Trade Mark Directive which prohibits the registration of signs which consist exclusively of the shape "which results from the nature of the goods themselves" or "which gives substantial value to the goods".

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